## **State of Palestine**

**Ministry of Labor** 

## General Department for International Cooperation & Projects



دولة فلسسطين وزارة العمل الإدارة العامة للتعاون الدولي والمشاريع

## **Supporting Entrepreneurial Businesses Through Soft Loans**

Name of the Ministry or Institution	Ministry of Labor and The Palestinian Employment Fund
Project Objectives	The program aims to provide a financial portfolio for Palestinian entrepreneurs to support the development and empowerment process of small and micro businesses in Palestine.
Project Description	The program aims to finance small and micro businesses owned or managed by women, and projects managed and/or wished to be established and/or owned by people with disabilities, and to support graduates from institutes, universities and entities related to vocational training, with the aim of contributing to the creation of production chains, strengthening the resilience of professionals and craftsmen and maintaining their production, providing new job opportunities for youth, women, people with disabilities and marginalized groups, contributing to combating poverty, and enabling businesses and microbusinesses to continue in the production cycle and the preservation of job opportunities, in addition to developing women-owned businesses, developing gender-sensitive products and businesses, and creating specific economic outlet for women.
Duration of the project	Five Years
Project Cost (USD)	50 million USD
Ministries and institutions Responsible for Implementation	Ministry of Labor, The Palestinian Employment Fund, and Stakeholders.
Project Beneficiaries	<ol> <li>Owners of new or existing micro and micro-small businesses.</li> <li>Businesses that are owned, managed and/or wished to be established by women.</li> <li>Businesses managed and/or desired to be established and/or owned by people with disabilities.</li> <li>Supporting entrepreneurs and graduates of the TVET system.</li> </ol>